

**FINANCIAL REPORT-2018 AND 2019 BUDGET, PLUS SPECIAL ASSESSMENT.**

	BUDGET	DECEMBER 2017	BUDGET	DECEMBER 2018	BUDGET
	2017	Forecast Total	2018	Forecast Total	2019
<b><u>WATER SERVICE</u></b>					
<b>INCOME</b>					
Water actual year ( 4, 1,2,3 quarters )	\$1,347,371	1,090,390	1,453,071	1,423,040	1,696,844
collection for water system maintenance	\$0	5,000	5,300	0	
collection for system connections fees	\$20,000	9,471	10,000	0	
Prepaid water fees	\$0	87,121	-	3,847	
interest earned in current year	\$16,000	20,418	20,000	38,160	20,000
Collections on water past due accounts	\$100,000	105,932	150,000	256,998	70,000
Interest earned past due accounts	\$20,000	22,270	20,000	42,980	20,000
Miscellaneous income	\$3,000	2,969	3,147	1,831	3,000
Prepaid water fees 2018		2,749	-		
<b>TOTAL WATER INCOME</b>	<b>1,506,371</b>	<b>1,346,320</b>	<b>1,661,519</b>	<b>1,766,856</b>	<b>1,809,844</b>
<b><u>EXPENSES</u></b>					
<b>Salaries -</b>					
Jose A. Milian	\$130,000	123,896	131,330	145,499	154,229
Victor Manuel Comparan	\$142,268	147,021	161,992	137,049	145,272
<b>Vacation pay</b>		-	-		
Jose A. Milian	\$2,500	4,000	4,240	7,254	7,689
Victor Manuel Comparan	\$3,293	4,726	5,010	5,342	5,663
<b>Aguinaldos</b>		-	-		
Jose A. Milian	\$6,900	6,900	7,314	8,858	9,389
Victor Manuel Comparan	\$5,460	5,500	5,830	7,051	7,474
<b>IMSS/Infonavit/Payroll taxes</b>		-	-		
Jose A. Milian	\$56,365	48,450	51,357	58,991	62,531
Victor Manuel Comparan	\$46,475	49,925	52,921	53,721	56,944
<b>Total</b>	<b>393,261</b>	<b>390,418</b>	<b>419,993</b>	<b>423,765</b>	<b>449,191</b>
<b>Well Repairs</b>					

Pipe replacement					24,000
Cleaning					60,000
Casing					100,000
					<b>184,000</b>
Electricity for water pumps	\$390,000	438,103	450,000	487,317	516,556
Equipment and repairs	\$100,000	116,949	90,000	119,720	126,904
Federal water use taxes	\$78,000	-	225,000	17,540	60,000
Lic. E. Carvajal - Conagua license	\$40,000	19,867	20,000	55,091	34,800
Water Testing	\$0	30,000	31,800	24,409	25,873
Legal fees	\$140,000	151,398	140,000	84,726	98,000
Consulting fees	\$0	3,086	3,271	-	-
Reserve water repairs and improvements				745,107	100,000
Miscellaneous expenses	\$9,000	4,165	4,415	8,025	8,506
<b>Total</b>	<b>\$757,000</b>	<b>763,568</b>		<b>1,541,935</b>	<b>970,639</b>
<b>TOTAL WATER EXPENSES</b>	<b>\$1,150,261</b>	<b>1,153,986</b>	<b>\$1,384,478</b>	<b>\$1,965,700</b>	<b>\$1,603,830</b>
		-			
<b>NET INCOME (loss) WATER SERVICES</b>	<b>\$356,110</b>	<b>192,334</b>	<b>\$277,040</b>	<b>-\$198,844</b>	<b>\$206,014</b>
		-			
	<b>BUDGET</b>	<b>DECEMBER 2017</b>	<b>BUDGET</b>	<b>DECEMBER 2018</b>	<b>BUDGET</b>
<b>SERVICIOS DE MANTENIMIENTO</b>	<b>2017</b>	<b>Forecast Total</b>	<b>2018</b>	<b>Forecast Total</b>	<b>2019</b>
<b>Income</b>					
Maintenance fees	\$1,701,042	1,573,851	1,842,559	1,653,131	2,043,471
2019 Special Assessment - 25% of Maintenance Fee					510,868
Interest maintenance fees				37,194	39,426
Prepaid maintenance fees	\$32,000	35,230	-	42,027	44,549
Collections on past due accounts	\$42,000	112,300	100,000	133,998	142,038
Interest earned in past due accounts	\$5,000	18,463	19,571	23,084	24,469
Non-refundable Construction fees	\$30,000	51,750	36,000	35,000	37,100
Construction Permit	\$3,000	4,250	4,505	5,000	5,300
Collection of Fines	\$10,000	-	-	-	-
Miscellaneous income	\$7,999	10,805	11,453	12,635	13,393

<b>TOTAL MAINTENANCE INCOME</b>	<b>\$1,831,041</b>	<b>1,821,386</b>	<b>\$2,014,088</b>	<b>1,942,069</b>	<b>2,860,613</b>
<b>Employees</b>			-		
Salaries (Francisco Hernandez)	\$151,623	162,377	179,494	133,484	141,493
Salaries (Cesar Milian)	\$85,800	56,979	107,640	116,095	123,060
<b>Vacation</b>	<b>\$11,743</b>	-	-		
Francisco Hernandez		4,977	5,276	5,466	5,794
Cesar Milian		-	-	2,400	2,544
<b>Aguinaldos</b>	<b>\$12,460</b>	<b>6,500</b>	<b>12,000</b>		
Francisco Hernandez		-	-	7,328	7,768
Cesar Milian		-	-	6,141	6,509
<b>IMSS/Infonavit/Payroll taxes</b>	<b>\$128,182</b>	-	-		
Francisco Hernandez		52,310	55,448	55,004	58,305
Cesar Milian		17,564	33,756	49,882	52,875
<b>TOTAL</b>	<b>389,808</b>	<b>300,706</b>	<b>318,748</b>	<b>375,800</b>	<b>398,348</b>
<b>Pickup gasoline, maintenance, license, insurance</b>	<b>\$40,000</b>	<b>34,552</b>	<b>36,625</b>	<b>42,680</b>	<b>45,241</b>
Equipment and repairs	\$5,400	6,008	6,368	7,857	8,328
Materials	\$2,400	1,352	1,433	1,799	1,907
Contracted services	\$5,000	474	502	348	369
<b>TOTAL</b>	<b>\$52,800</b>	<b>42,386</b>	<b>\$44,929</b>	<b>52,684</b>	<b>55,845</b>
<b><i>Garbage Collection</i></b>			-		
<b>Contracted services</b>	<b>TOTAL</b>	<b>\$427,636</b>	<b>427,656</b>	<b>453,315</b>	<b>619,158</b>
			-		
<b><i>Street Lighting</i></b>			-		
Electricity	\$275,000	264,619	280,496	319,632	338,810
Equipment and repairs	\$24,000	34,670	36,750	73,081	48,000
Contracted services	\$16,000	22,401	23,745	51,144	25,000
<b>TOTAL</b>	<b>315,000</b>	<b>321,690</b>	<b>340,992</b>	<b>443,857</b>	<b>411,810</b>
<b><i>Street and Drainage Repairs</i></b>			-		
Materiales	\$60,000	87,249	130,000	54,863	58,155
Environmental maintenance	\$21,000	17,170	18,200	18,809	19,937
contracted services	\$80,000				

		35,183	37,294	11,143	25,000
<b>TOTAL</b>	<b>161,000</b>	<b>139,602</b>	<b>185,494</b>	<b>84,814</b>	<b>103,092</b>
<b>Tank Infrastructure Refurbishment</b>					-
Electrical Upgrades					65,000
Pump/Motor Replacement					70,000
				-	<b>135,000</b>
<b>Office Operations</b>			-		
Salaries (Lucy Fernandez)	\$121,061	126,157	133,726	170,242	180,457
Vacation pay	\$10,498	32,286	34,223	23,604	25,020
Aguinaldos	\$9,435	-	-	13,066	13,850
IMSS/ Infonavit/ payroll taxes	\$152,609	123,247	130,641	118,137	125,226
<b>TOTAL</b>	<b>\$293,603</b>	<b>281,690</b>	<b>\$298,591</b>	<b>325,050</b>	<b>344,553</b>
<b>Electricity</b>	<b>\$7,000</b>	<b>8,233</b>	<b>8,727</b>	<b>9,816</b>	<b>10,405</b>
Equipment and repairs	\$7,500	8,486	8,995	3,327	3,526
Supplies	\$24,000	30,100	31,906	23,833	25,263
Telephones	\$18,000	15,980	16,939	15,980	16,939
Contracted services – computers	\$2,400	2,417	2,562	1,502	1,592
Contracted services –cleaning	\$16,200	17,350	18,391	18,750	19,875
Miscellaneous	\$36,000	23,351	24,752	24,603	26,079
<b>TOTAL</b>	<b>\$111,100</b>	<b>105,917</b>	<b>112,272</b>	<b>97,810</b>	<b>103,679</b>
<b>Other expenses</b>			-		
	\$60,000	282,068	-		
Accountant fees	\$48,000	45,273	47,990	45,870	48,622
Legal fees	\$170,000	151,399	140,000	84,726	98,000
Annual general assembly meeting	\$36,000	24,355	25,816	35,408	37,532
Monthly board meetings	\$3,600	3,820	4,049	-	-
Municipal Taxes	\$6,000	7,474	7,922	5,294	5,612
Bank Charges	\$1,200	371	393	-	-
Municipal Concession fees					60,000
Internet Infrastructure	\$0	-	100,000	-	-

Reserve Replenishment/Contingency	\$100,000	-	100,000	-	100,000
Miscellaneous expenses	\$5,000	33,282	35,279	3,979	4,218
<b>TOTAL</b>	<b>\$429,800</b>	<b>548,042</b>	<b>461,449</b>	<b>175,277</b>	<b>353,984</b>
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>\$2,180,747</b>	<b>\$2,167,689</b>	<b>\$2,215,791</b>	<b>2,174,450</b>	<b>2,562,618</b>
<b>NET INCOME (loss) MAINTENANCE</b>	<b>-\$349,706</b>	<b>-\$346,303</b>	<b>-\$201,703</b>	<b>-\$232,381</b>	<b>\$297,995</b>
<b>NET INCOME (loss) WATER PLUS MAINTENANCE</b>	<b>\$6,404</b>	<b>-\$153,969</b>	<b>\$75,337</b>	<b>-\$431,225</b>	<b>\$504,009</b>